

Twoco Petroleum Ltd. Announces Termination of Farm-in Agreement With Poplar Creek Resources Inc.

December 23, 2009

Calgary, Alberta – Further to its news releases dated June 26, 2009, July 16, 2009, October 16, 2009 and December 15, 2009, Twoco Petroleum Ltd. (“Twoco”) (TSX Venture – TWO) announces that the previously announced farm-in agreement (the “Farm-in Agreement”) with Poplar Creek Resources Inc. (“Poplar Creek”) has been terminated as Poplar Creek did not raise the requisite funds to farm-in on Twoco’s lands in order to earn an interest in Twoco’s assets pursuant to the Farm-in Agreement.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.

For further information, please visit our website at www.twoco.ca or contact Wayne A. Malinowski, President and Chief Executive Officer.

Telephone: (403) 231-8653

Fax: (403) 237-6048

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