

## **Twoco Petroleum Ltd. Announces Extension of Farm-in Agreement With Poplar Creek Resources Inc.**

December 15, 2009

**Calgary, Alberta** – Further to its news releases dated June 26, 2009, July 16, 2009 and October 16, 2009, Twoco Petroleum Ltd. (“Twoco”) (TSX Venture – TWO) announces that it has amended the previously announced farm-in agreement (the “Farm-in Agreement”) with Poplar Creek Resources Inc. (“Poplar Creek”) whereby the date by which Poplar Creek has to raise \$3,025,000 in order to fund the drilling of the first series of wells has been extended from December 15, 2009 to December 23, 2009. If Poplar Creek raises the initial \$3,025,000, the drilling program will be commenced as soon as possible after December 23, 2009.

### **Forward-looking statements:**

Certain information set forth in this news release contains forward-looking statements and information (“forward-looking statements”). More particularly, this news release contains statements concerning drilling plans and the purchase and sale of additional interests in Twoco’s assets. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Twoco’s control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Twoco’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so what benefits Twoco will derive therefrom. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in more detail in our Annual Information Form and other documents available at [www.sedar.com](http://www.sedar.com). Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Twoco does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.

For further information, please visit our website at [www.twoco.ca](http://www.twoco.ca) or contact Wayne A. Malinowski, President and Chief Executive Officer.

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