

TWOCO PETROLEUMS LTD. ANNOUNCES NEW CREDIT FACILITIES

May 11, 2009

Calgary, Alberta – Twoco Petroleum Ltd. ("Twoco") (TSX Venture – TWO) is pleased to announce that it has entered into a new \$19 million credit facility and a \$500,000 non-revolving reducing loan facility with Alberta Treasury Branches which replaces Twoco's previous credit facilities with another financial institution.

Twoco is an oil and gas company engaged in the exploration for, and the acquisition, development and production of, oil and natural gas reserves primarily in the Province of Alberta. Twoco currently has 14,941,406 common shares issued and outstanding as at today's date.

This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.

For further information, please contact Wayne A. Malinowski, President and Chief Executive Officer.

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