

TWOCO PETROLEUMS LTD.
ISSUANCE OF STOCK OPTIONS

December 7, 2005

Calgary, Alberta – Twoco Petroleum Ltd. ("**Twoco**" or the "**Corporation**") (TSX Venture – TWO) announces that options to purchase 119,000 common shares were granted to officers, employees and consultants of the Corporation with an exercise price of \$7.10 per share and expire five years from the date of grant. One-half of the options granted will vest one year from the date of grant and the remaining options will vest two years from the date of grant.

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The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.