

TWOCO PETROLEUMS LTD.

CHANGE OF VENUE OF ANNUAL AND SPECIAL MEETING

May 18, 2005

Calgary, Alberta – Twoco Petroleum Ltd. ("**Twoco**") (TSX Venture – TWO) announces that as a result of a fire at the Calgary Petroleum Club, the annual and special meeting of Twoco's shareholders scheduled for 9:00 a.m. on June 7, 2005 will be held at the same time and on the same date at the offices of Collins Barrow, Chartered Accountants & Consultants, 1400, 777 - 8th Avenue, S.W., Calgary, Alberta.

For further information, please contact Wayne A. Malinowski, President and Chief Executive Officer.

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The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.