

TWOCO PETROLEUMS LTD.
ISSUANCE OF STOCK OPTIONS

April 29, 2005

Calgary, Alberta – Twoco Petroleum Ltd. ("**Twoco**" or the "**Corporation**") (TSX Venture – TWO) announces that options to purchase 175,000 common shares were granted to officers, employees and consultants of the Corporation with an exercise price of \$3.75 per share and expire five years from the date of grant. One-half of the options granted will vest one year from the date of grant and the remaining options will vest two years from the date of grant.

For further information, please contact Wayne A. Malinowski, President.

Telephone: (403) 231-8653

Fax: (403) 237-6048

The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.