

**TWOCO PETROLEUMS LTD.**  
**ISSUANCE OF STOCK OPTIONS**

January 6, 2005

**Calgary, Alberta** – Twoco Petroleum Ltd. ("Twoco" or the "Corporation") (TSX Venture – TWO) announces that options to purchase 218,000 common shares were granted to directors and officers of the Corporation with an exercise price of \$3.00 per share and expire five years from the date of grant. One-half of the options granted will vest one year from the date of grant and the remaining options will vest two years from the date of grant.

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***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this release.***