

## **TWOCO PETROLEUMS COMMENCES TRADING**

**Calgary, Alberta** – April 28, 2004 - Twoco Petroleum Ltd. ("Twoco") is pleased to announce the listing and posting for trading today of its Common Shares on the TSX Venture Exchange under the trading symbol "**TWO**".

Twoco is an oil and gas company engaged in the exploration for, and the acquisition, development and production of, oil and natural gas reserves primarily in the Province of Alberta. Gross proceeds received by Twoco for its Initial Public Offering were \$6,001,000, being the maximum offering of 3,530,000 units at \$1.70 per unit, each unit consisting of one common share and one-half of one common share purchase warrant, each whole warrant entitling the holder to purchase one common share at a price of \$1.95 per share expiring April 16<sup>th</sup> 2005.

First Associates Investments Inc. acted as the exclusive agent for Twoco in its Initial Public Offering. Twoco has 11,354,656 Common Shares issued and outstanding and an additional 1,200,000 Common Shares issuable upon the conversion of \$1,500,000 of unsecured convertible debentures.

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***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this release.***