

NEWS RELEASE – FOR IMMEDIATE RELEASE

TWOCO PETROLEUMS LTD. ANNOUNCES FILING OF NI 51-101 DISCLOSURE

April 8, 2004

Twoco Petroleum Ltd. ("Twoco") announces that its *Statement of Reserves Data and Other Oil and Gas Information* as mandated and required by Canadian Securities Administrators National Instrument 51-101 for its year ended December 30, 2003 has been filed on the System for Electronic Document Analysis and Retrieval ("SEDAR") and is incorporated within its final prospectus dated April 2, 2004 under SEDAR Project #00617085, including Forms 51-101F2 and 51-101F3.

For further information, contact:

Wayne Malinowski, President
Telephone: (403) 233-0345